

Borrowing Direct Student Loans: Your Next Steps

What?

Complete your Entrance Counseling and sign your Master Promissory Note (MPN) in order to borrow your Direct loans

When?

Please complete both documents
as soon as possible.

Where?

www.studentloans.gov

- Your Entrance Counseling and Master Promissory Note must be completed on this website. An electronic notification will be sent to the Office of Financial Aid once you have completed these documents.
- Parents of dependent students can also apply for the Parent PLUS loan on www.studentloans.gov

Need help?

- Contact the Office of Financial Aid!
- finaid@sf.edu or 260-399-8003
- Or check out our video on completing these steps! Visit this link: bit.ly/usfnug

 Follow us on Twitter! @USFfinancialaid

GLOSSARY

Direct Loan

A federal student loan where students borrow directly from the U.S. Department of Education.

Entrance Counseling

A mandatory online information session you must complete before you receive your first federal student loan that explains your responsibilities and rights as a student borrower.

Master Promissory Note (MPN)

A binding legal document that you must sign when you borrow a federal student loan. It lists the terms and conditions under which you agree to repay the loan and explains your rights and responsibilities as a borrower.

Decline a loan

You have the option to decline any loan in full or reduce the loan amount you are borrowing. We recommend you only borrow what you need since you will have to repay the loan. To decline or reduce your loan amount please contact the Office of Financial Aid.